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September 25, 1991

DIVISION OF OIL GAS & MINING

D. Wayne Hedberg Division of Oil, Gas & Mining 355 West North Temple, Suite 380 Salt Lake City, UT 84180-1203

Reclamation Contract

Keigley Quarry, M/049/001

Dear Wayne:

Pursuant to your note of September 18, 1991, we have completed the enclosed Reclamation Contract for Geneva Steel's Keigley Quarry operation. The contract, intended to effect a substitution of surety, has been executed by Geneva and by the surety company and should be ready for execution by the Division.

I understand that the Keigley Quarry Reclamation Contract will be considered at the Board meeting on October 24, 1991. In the meantime, please let me know if anything further is needed in connection with this matter.

Very truly yours,

Clayton J. Parr

CJP/wc Enclosure

Dennis Wanlass

Roy Benson Lynn Hart